

GRIMOLDBY + MANBY PARISH COUNCIL - LINCOLNSHIRE

Explanation of variances

Name of smaller authority: **GRIMOLDBY AND MANBY PARISH COUNCIL**
 County area (local councils and parishes): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2018/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger yellow based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,040	319,020				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree query till	
2 Precept or Rates and Levies	23,850	24,987	1,137	4.77%	NO		
3 Total Other Receipts	1,324	2,058	744	56.19%	YES		1) The County Council increased the contribution they made to amenity grass cutting by £263.85. 2) An Insurance Claim was made and honoured by the Council's insurance provider for £312.70 re. a vandalised roundabout in the park overseen by the Council. 3) Allocation rent began being collected in the sum of 98.74. Total variance explained = £735.26. Unexplained = -1.17%
4 Staff Costs	5,023	5,289	266	5.34%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,372	10,620	2,348	28.73%	YES		The following payments were made which had not been required in 2018/19: 1) Payments for grass cutting of the new sports field and allotments were made in the sum of £660. 2) Furniture for the new pavilion was purchased in the sum of £480. 3) The War Memorial was professionally cleaned in the sum of £850. 4) New football goals were purchased for use on the 'leisure courts' in the sum of £291.67. 5) A replacement charger was purchased for the Council's speedsign in the sum of £40. Total variance explained = £2321.67. Unexplained = -1.12%
7 Balances Carried Forward	19,021	30,268			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,020	30,268				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	85,349	247,250	181,901	278.35%	YES		In 2019/20 a Pavilion and Football Field were handed over to the Council as part of a planning application. The value of which is estimated to be £180,000. Total variance explained = £180,000. Unexplained = 0.77%
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)